

Society for Latin American Studies

Treasurer's Report on 2014 Finances for 2015 AGM

PREAMBLE

1. As is customary this report covers the calendar year (2014).
2. Pence have been rounded up (51-99)/down (1-50) to the nearest £
3. Reserves at 1 January 2014 stood at £103,188.

INCOME

1. Income in 2014 totalled £63,007, an increase of £2,362 over 2013. As usual, by far the largest element (83%) consisted of the sums received from Wiley – in total £52,294 (an increase of £1,164) - in respect of SLAS' share of the BLAR profits for 2013 (£46,414), and the contribution towards the salary of the Editorial Assistant (£5,880). Wiley also provided £800 for a reception held at the 2014 Conference
2. The Annual Conference held at Birkbeck University of London generated a net surplus of £9,073, an increase of £2,212 over that for 2013. In effect, this covered most (91%) of the expenditure of £9,918 on bursaries awarded for participation in the Conference to pgr students, post-doctoral researchers, and scholars from Latin America (see below). Profound thanks are due to Dr. Jasmine Gideon for the organisation of the event.
3. "Members' donations" in the form of uncanceled standing orders yielded £661.
4. Bank interest totalled £979 (a reduction of £910 from 2013), the bulk of it (£975) from a fixed term deposit at 1.3% of £75,000 with Triodos Bank. The same amount has been reinvested in a new bond, to mature in November 2015, again at 1.3%.

EXPENDITURE

1. Expenditure on BLAR totalled £19,448, a decrease of £273 compared with 2013. As usual the greater part, £16,546 was for the recharge from the University of Liverpool for the Editorial Assistant's remuneration for the period 1/8/13-31/7/14. In due course an estimated £7,000 will be payable for the last five months of 2014. An additional £1,000 was paid to him directly by SLAS for overtime. Travel/subsistence costs reimbursed to the editors for their regular meetings amounted to £1,902, compared with £2,306 in 2013. Overall, therefore, the net sum generated for SLAS by BLAR/Wiley was £32,846 (£1,445 more than in 2013)
2. As usual, the principal beneficiaries of the Society's support were pgr students registered at UK institutions, who received in total £19,218 (58%) of the residual income for various schemes. Eighteen awards of £600 each (total £10,800) were made to support fieldwork undertaken IN Latin America, nine awards totalling £4,500 were made to assist pgrs with the costs of presenting papers at overseas conferences, and 21 bursaries (19@£200. 1@£43, 1@£75) - in total £3,918 -

supported pgr participants at the Annual Conference.. Expenditure on PILAS, primarily to support its Annual Conference held at the University of Sheffield was £2,232.

3. Five bursaries of £200 each were awarded to postdoctoral participants in the Annual Conference.
4. Five awards of £1,000 each were made to scholars from Latin America participating in the Annual Conference.
5. Seven awards totalling £3,799 were paid for the organisation of conferences and workshops at the Universities of Cambridge, Manchester, London (ILAS), UCL, Edinburgh, Nottingham' and Lancaster. A second award to Cambridge was not claimed.
6. Committee expenses –primarily reimbursements for travel and subsistence expenses incurred by members attending the four meetings held in London (in January, April, June and November), as well as the participation of members in the Annual Conference - totalled £7,526. The substantial increase of £2,861 compared with 2013 reflected in part the high costs of travel to/from London for those in remote locations, as well as the decision to underwrite the Conference registration fees for members giving papers but without access to alternative funding.
7. Expenditure on the website, consisting of payments (@£18 per hour) to a professional assistant (Christy Palmer) totalled £1,620.
8. The Blakemore Prize (£600) was awarded to Barbara Castillo Buttinghausen (University of Bristol).
9. A subscription of £100 was paid for SLAS' membership of the University Council of Modern Languages, and bank charges amounted to £3.

SUMMARY

INCOME

Wiley	52,294
Donations	661
Interest	979
Annual Conference	9,073
Total	63,007

EXPENDITURE

Bank charges	3
Blakemore Prize	600
BLAR Editorial Assistant	17,546

BLAR Expenses	1,902
Committee Expenses	7,526
Conferences/Seminars	3,799
LA Scholars	5,000
PILAS	2,232
PGR Annual conference	3,918
Pgr Fieldwork	10,800
Pgr Overseas Conferences	4,500
Post-docConference bursaries	1,000
UCML	100
Website	1,620
Total	60,547

CONCLUSION

Income of £63,007 and expenditure of £60,201 created a net movement of funds of £2,460, thereby increasing reserves to £105,648: Triodos £75,000; Co-operative Bank £725.30; Natwest £29,369.516.

THE INDEPENDENT EXAMINER

The Independent Examiner – Dr. Paul Henderson (University of Wolverhampton) - has signed the necessary Certificate for the Charity Commission, confirming that the accounts comply with the accounting records and with the accounting requirements of the Charities Act 1993. I thank him for his work.

John Fisher

10 February 2015