

Society for Latin American Studies

Treasurer's Report on 2018 Finances for 2019 AGM

PREAMBLE

1. This report covers the calendar year 2018
2. Pence have been rounded down (1-50) or up (51-99) to the nearest £
3. Reserves at 1 January 2018 stood at **£126,409**

INCOME

Summary

Donations:	527
Interest:	1,024
Glasgow Conference (2017):	14,850
Southampton Conference (2018):	8,381
Wiley:	125,723
Total Income:	150,505

Observations

The two-thirds income increase of £63,706 over that for 2017 arose primarily from the new contract with Wiley, whereby an estimated 80% of anticipated BLAR income for c/y 2018 (£65,089) was paid as an advance in January 2018 rather than in arrears; a further payment (£60,634), representing money due under the previous contract for c/y 2017, was made in March 2018. A subsidiary factor was that the substantial surplus (£14,850) accruing from the 2017 Annual Conference was received in January 2018.

Donations in 2018 in the form of uncanceled standing orders totalled £527.

Interest of £1,024 was received from a one-year bond with Triodos Bank, which matured in February 2018, and a further £424 resulted from the reinvestment of the capital+interest in a 9 months bond which matured in November 2018.

EXPENDITURE

Summary

Bank Charges	44
Blakemore Prize:	600
BLAR Editorial Assistant's Remuneration:	22,070
BLAR Editors' Honoraria:	3,000
BLAR Editorial Meetings:	1,200
BLAR Other Travel/Consumables:	2,050
BLAR Prize:	200
Committee Expenses:	10,408
Conference LA scholars:	5,000
Conference p/g bursaries:	2,000
Events:	3,718
Fieldwork Bursaries (p/g):	10,200
Leicester Conference Deposit:	503
Newsletter/Website:	3,397
Overseas Conference Bursaries (p/g):	3,000
PILAS:	3,476
Standing Conference	111
Total Expenditure:	70,977

Observations

As usual, expenditure on BLAR was the largest item, the bulk of it (£18,070) being the reimbursement to the University of Liverpool for the salary of the Editorial Assistant for the period 1/8/17-31/7/18. In addition, he was paid £4,000 directly by SLAS for overtime arising from the shift from 4 to 5 issues of BLAR. The remaining £6,450 of BLAR expenditure included some consumables, travel and subsistence costs arising from regular editorial meetings, honoraria for the editors (previously paid directly to them by Wiley via the Coordinating Editor), the prize for the best article published in BLAR in the previous year (awarded to Jael Goldsmith of the Universidad Central, Chile), the costs incurred by the Coordinating Editor in attending the 2018 LASA Conference, and the attendance of one editor at the Annual Conference of SLAS.

Seventeen awards of £600 each (total £10,200) were made to support fieldwork visits to Latin America by research students. Six awards of £500 each (total £3,000) were made to assist research students with the costs of presenting papers at overseas conferences. Fifteen bursaries of £200 each (total £3,000) supported postgraduates giving papers at the Annual Conference. Expenditure on PILAS, primarily to support its Annual Conference, held in Liverpool, was £3,476.

Five awards of £1,000 each were paid to scholars from Latin America participating in the Annual Conference.

'Events' awards totalling £3,718 were paid for conferences and workshops at the Universities of Bath, Leicester, Liverpool, St. Andrews, UCL, and ILAS/SAS (2).

Committee expenses included reimbursements for travel, subsistence, and accommodation expenses incurred by members attending the four meetings held in Sheffield (two) and Winchester (two). Similarly, 9 members of the Committee were reimbursed for the costs they incurred in participating in the 2018 Conference.

Expenditure of £3,397 on the website/Newsletters consisted of a regular payment of 72 hours@£20 p/h to a professional assistant (Christy Palmer), plus £1,080 for additional updating, and reimbursement of £878 to Past President Lucy Taylor for her expenditure on maintaining the domain registration since 2011. A contribution was made to the costs incurred by the Treasurer in attending the 56th International Congress of Americanists (Salamanca), at which he distributed material promoting BLAR.

The Blakemore Prize (£600) was awarded to Juan Manuel de Nieto

CONCLUSION

Income of £150,505 and expenditure of £70,907 raised reserves 31/12/18 to **£205,937** (Triodos Bank £76,024.08; NatWest Bank: £129,913.93).

THE INDEPENDENT EXAMINER

The Independent Examiner – Professor Antoni Kapcia - has approved this report and has signed the necessary certificate for the Charity Commission, confirming that it complies with both the accounting records and the accounting requirements of the Commission.

John Fisher (SLAS Treasurer)

27 February 2019