

Treasurer's report to the 31st of December 2021

Balance 01/01/2021 168,021

Income 2021

| | |
|-------------------------------|---------------|
| Wiley | 97,964 |
| Donations | 518 |
| Interest Skipton | 263 |
| | 98,745 |
| ATM withdrawals reimbursement | 4,852 |

Expenditure

| <u>Item</u> | <u>Budgeted</u> | <u>Incurred</u> | <u>Difference</u> |
|---|-----------------|-----------------|-------------------|
| <u>Annual conference</u> | | | |
| virtual conference | 5,000 | 9,736 | -4,736 |
| | 5,000 | 9,736 | -4,736 |
| <u>Prizes and grants</u> | | | |
| SLAS Conference LA Scholars' Grants | 0 | 0 | 0 |
| Catedra SLAS | 600 | 600 | 0 |
| Post-doc awards (up to 3@2,000) | 6,000 | 8,000 | -2,000 |
| PG+PD travel grant (up to 15@ 1000) | 15,000 | 13,000 | 2,000 |
| PG research support grants (up to 10@500) | 5,000 | 2,357 | 2,643 |
| Seminars/Conference | 4,000 | 3,368 | 632 |
| | 30,600 | 27,325 | 3,275 |
| <u>BLAR</u> | | | |
| BLAR editors expenses | 4,000 | 974 | 3,026 |
| BLAR editorial assistant + overtime | 24,200 | 20,356 | 3,844 |
| BLAR editors honoraria | 6,000 | 6,000 | 0 |
| BLAR translations | 1,700 | | 1,700 |
| BLAR prize | 200 | 0 | 200 |
| Blakemore Prize | 600 | 600 | 0 |
| | 36,700 | 27,930 | 8,770 |
| <u>Committee expenses</u> | | | |
| Committee expenses | 5,000 | 406 | 4,594 |
| | 5,000 | 406 | 4,594 |
| <u>Others</u> | | | |
| Contingency | 7,050 | | 7,050 |
| PILAS | 5,000 | 642 | 4,358 |
| Standing Conference | 250 | | 250 |
| Subscriptions | 200 | 100 | 100 |
| Website/Social Media | 1,500 | 1,767 | -267 |
| withdrawals to be recovered | | 6,000 | -6,000 |
| Gather facelift | | 1,928 | -1,928 |
| | 14,000 | 10,436 | 3,564 |
| Total | 91,300 | 75,835 | 15,465 |
| Current balance 31/12/2021 | 195,782 | | |
| Skipton account | 75,000 | | |
| | 270,782 | | |

Notes

Income

The main source of income for SLAS (99%) comes from the contract with Wiley, representing a share of the profits from *BLAR* for publication year 2020, coupled with the membership payments collected on behalf of SLAS in that year.

Donations for £518 come from standing orders from previous memberships that have not been cancelled and the interest payment of £263 is from the £75,000 savings that are in a Skipton account.

At the beginning of 2021 there were ATM withdrawals of £6,000 (see Others in Expenditure) to be used for business of the Society by the previous treasurer. As these did not take place, a reimbursement of £4,852 and a cheque for £1,089 were paid by the previous treasurer. The latter cheque was rejected for not having a date and we are expecting for a repayment of this amount. The difference of £60 corresponds to expenses made by the previous treasurer in transport and postal charges from SLAS business.

Expenditure

The main items of expenditure for 2021 correspond to *BLAR* and Prizes and Grants, for £27,930 and £27,325, respectively.

With regards to *BLAR*, the main expenditure arose from editorial assistance (£20,356) which consists of a salary payment through the University of Liverpool of £18,356 and £2,000 for overtime paid at the beginning of the year. We paid £1,000 for editors' honoraria for each of the 6 *BLAR* editors totalling £6,000. *BLAR* expenses correspond to traveling costs and subsistence for editorial meetings (3 in total) and stationary for the assistant editor. The Blakemore Prize of £600 was awarded to Charlotte Eaton.

With respect to Prizes and grants, we awarded the Cátedra SLAS (£600), 4 Post-doc awards (one more than budgeted in recognition of the exceptionally high standards of applications) of £2,000 each. We awarded 13 out of 15 PG+PD travel grants totalling £13,000. There were 5 awarded PG research support grants totalling £2,357 and 3 grants for Seminars/Conferences for £3,368. The total expenditure for grants was less than budgeted by £3,275, mainly because there were less applicants for various of the categories as a result of Covid-19 restrictions to travel that impacted on field research and organization of research events.

The annual (virtual) conference incurred an expense of £9,736, which was £4,736 more than budgeted as a result of expenses for software development that supported a virtual gathering. This difference was almost 100% compensated by the reduction of committee expenses, which reached only £406 (transport costs to collect paperwork from previous treasurer and sorting new accounts). Committee expenses were low as all meetings throughout the year were virtual using the same software that was acquired for the conference and that is now available for us to use.

Other expenses were to PILAS (£642), £324 for a Zoom license, £381 for the use of Gather (virtual software) for their conference and £60 for vouchers for the conference speaker(s). As their conference took place online, the expenditure was less than budgeted by £4,358. The fee

of £100 was for the UCML membership. Expenditure of £1,767 consisted of a payment of 72 hours@£20 to a professional assistant (Christy Palmer £1,440) + £212 for website assistance. Payment of the web domain (£60) and a translation to Mapudungun version of our welcome statement on the webpage of £51.

The Gather facelift was an additional payment (£1,928) for the software that we acquired for the conference to make it more suitable for our needs.

Conclusion

‘Ordinary’ income of £98,754 and expenditure of £75,835 left a surplus of £22,919 for the year. However, it is not expected that this pattern will continue as expenses will increase for 2022 as a result of going back to face-to-face conferences (SLAS and PILAS) and the potential reduction of Wiley’s payment in future years. These aspects have been considered in budgeting for 2022.

THE INDEPENDENT EXAMINER

The Independent Examiner – Prof. Antoni Kapcia - has approved this report and has signed the necessary certificate for the Charity Commission, confirming that it complies with both the accounting records and the accounting requirements of the Commission.

Jannine Poletti-Hughes (SLAS Treasurer), 25th February 2022