

Treasurer's Report Year ended 31st December 2022

**YEAR ENDED 31 DECEMBER 2022
STATEMENT OF FINANCIAL ACTIVITIES**

	2022	2021
	£	£
Incoming resources		
Bulletin of Latin American Research	140,305	97,964
Donations	310	518
Interests received	774	263
Total incoming resources	<u>141,389</u>	<u>98,745</u>
reimbursements	1,033	4,852
Total incoming resources (with reimbursements)	<u>142,422</u>	<u>103,596</u>
Resources expended		
Charitable activities	40,933	39,694
Support & governance costs	14,509	36,204
Total resources expended	<u>55,442</u>	<u>75,898</u>
Net incoming resources	86,980	27,698
Total funds brought forward	270,719	243,021
Total funds carried forward	<u>357,699</u>	<u>270,719</u>

**YEAR ENDED 31 DECEMBER 2022
BALANCE SHEET**

	2022			2021		
	£	£	£	£	£	£
Assets						
Current assets						
Cash current account		282,699			195,719	
Cash savings account		<u>75,000</u>			<u>75,000</u>	
Net assets		<u>357,699</u>			<u>270,719</u>	
Represented by						
Unrestricted funds		<u>357,699</u>			<u>270,719</u>	

Notes

Income

The main source of income for SLAS (92.5%) comes from the contract with Wiley, representing a share of the profits from BLAR for publication year 2021, coupled with the membership payments collected on behalf of SLAS in that year. The £130,739 received from Wiley this year includes an additional £32,574 from memberships' revenue backlog corresponding to other periods.

Donations for £310 come from standing orders from previous memberships that have not been cancelled and the interest payment of £774 are from the £75,000 savings that are in a Skipton account.

A surplus of £7,010 come from the conference in Bath (£9,566 minus £2,556 of costs).

At the beginning of 2021 there were ATM withdrawals of £6,000 to be used for business of the Society by the previous treasurer. As these did not take place because of the pandemic, a total reimbursement of these withdrawals (minus £115 of expenses) were paid by the previous treasurer, where the final payment of £1,033 was received at the beginning of 2022.

Expenditure

The main items of expenditure for 2022 correspond to Prizes and Grants, for £34,443. We paid for 5 Scholars grants to attend our annual conference (£7,208), the Catedra SLAS (£600), 3 Post-doc awards (£6,000), 14 out of 15 PG+PD research support grants awarded (£13,464), 8 PG+PD conference grants (3,000) and 5 Seminars/Conferences grants (£2,352). Additionally, we paid for 2 travel bursaries that corresponded to 2020 and had been unclaimed by then (£1,668) and for the use of the gather software space (£123). The total expenditure for grants was less than budgeted by £7,557, mainly because 3 grants have not been claimed, the gather software was used less than expected and some claims for reimbursement of expenses were lower than the corresponding grant.

With regard to expenses by BLAR, the main expenditure arose from the BLAR editors' honoraria for each of the 5 BLAR editors totalling £5,000 (£1,000 each). BLAR expenses correspond to traveling costs and subsistence for one editorial meeting that took place at the Bath Conference and the Master's Prize of £600. Note that expenses from editorial assistance (£21,000) that corresponds to salary payment through the University of Liverpool was not invoiced during this period. Therefore, only £2,000 were paid for overtime at the beginning of the year to the associate editor.

Committee expenses were £4,602 that corresponded to expenses paid to committee members to attend the AGM within the annual conference in Bath, and also for expenses of three of the officers for a previous meeting in Bath that took place in January in preparation for the annual conference.

Other expenses include those to PILAS (£3,884) that correspond to the organization of their annual conference that took place at the University of Cambridge, a fee of £100 for the UCML membership and a payment of £1,771 for 72.25 hours @£20 to a professional assistant (Christy Palmer £1,445) + £302 for website assistance and a donation of £50 to "Sailfree" in

memory of Roberto Espindola - President of the Society for Latin American Studies, 1989-1991.

Conclusion

‘Ordinary’ income of £142,422 (£141,389+£1,033) and expenditure of £55,442 left a surplus of £86,980 for the year. However, it is not expected that this pattern will continue as the income from Wiley in 2023 will stand at £80,792, payments to the University of Liverpool for editorial assistance are expected to be paid and the availability of a new grant scheme for UK scholars that has been established (3@£3,000) . These aspects have been considered in budgeting for 2023.

Approved by Trustees on 29th March 2023 and signed on their behalf by
Jannine Poletti-Hughes (SLAS Treasurer)

THE INDEPENDENT EXAMINER

This report is yet to be approved by the independent examiner (Walker Broadbent Associates Limited) to confirm that it complies with both the accounting records and the accounting requirements of the Charities Commission.